



Residential Energy Efficiency Loan (REEL)

Financing is available to improve the energy efficiency in your home. REEL offers borrowers excellent terms including a 15 year unsecured loan up to \$50,000 and no closing costs.

REEL Program Benefits

Unsecured financing - No home equity needed

100% financing - No up-front cash required

Competitive rates - Affordable, low monthly payments

Quick & easy loan process - Range of credit eligibility

No closing costs - No yearly maintenance fees

Reduce project cost with utility rebates & incentives

Eligible Projects for REEL Financing*



...and more!



The RCDTC can help you access special lending solutions to upgrade your home. Call for assistance at 737-5191.





CHEEF



* Energy efficient systems and installations including EnergyStar® appliances.

The **Residential Energy Efficiency Loan (REEL) Program** was developed by the state to help California reach its aggressive clean energy goals and reduce climate pollution. The program allows lenders to offer attractive financing, so homeowners can improve the energy efficiency and comfort of their homes.

 Residential Energy Efficiency Loan (REEL) Lenders Apply for a loan and start your REEL project today! More at : theCHEEF.com/reel				
				
	California Coast	Desert Valleys ¹	Matadors	Valley Oak ^{1†}
Lending Area	Anywhere in California	Indian Wells Valley and Searles Valley	Anywhere in California	Tulare County and Madera County
APR* <i>(as of April 10, 2017)</i>	5.88% to 7.88%	4.50% to 8.50%	5.99% to 7.99%	7.45% to 9.95%
Loan Size	\$2,500 - \$50,000	\$2,500 - \$50,000	\$2,500 - \$50,000	\$1,500 - \$50,000
Credit Union Membership Fee (one-time)	Waived	\$5	Waived	\$5
Property Type	Single Family 1 to 4 residential units	Single Family 1 to 4 residential units	Single Family 1 to 4 residential units	Single Family 1 to 4 residential units
Minimum FICO	600	580	640	580
100% Financing <i>(No Cash Needed)</i>	✓	✓	✓	✓
No Closing Costs, No Annual Fees	✓	✓	✓	✓
Collateral	None	None	None	None
Term: Up to 15 years	✓	✓	✓	✓
Pre-Approval	Instant pre-approval for loans up to \$25,000	Within 24 hrs**	Within 24 hrs**	Within 24 hrs**
Contact Info	(858) 636-4208 Bill Ruppert energy@calcoastcu.org	(866) 743-6497 Eric Bruen REEL@desertvalleys.org	(818) 993-6328 x248 Joseph Cortez energy@matadors.org	(559) 688-5996 x2315 Kiersty Vaughan kvaughan@valleyoak.org
Apply online	calcoastcu.org	desertvalleys.org	matadors.org	valleyoak.org

Lender profiles are available for download and/or print at: thecheef.com/lender-chart

* APR = Annual Percentage Rate. Rates are subject to change at any time. Check with lender for the most up-to-date rate information. ** During normal business hours. † Desert Valleys also can lend to parts of Kern, Inyo and San Bernardino counties. Please see Desert Valleys' website for membership details. †† Valley Oak also can lend to select employee groups in Kings and Fresno counties. Please see Valley Oak's website for membership details.

How Do I Get Started?

- 1 Apply for REEL financing with a participating lender. See selection above
- 2 Contact a REEL Approved Contractor for a project estimate and submit to lender
- 3 Receive lender confirmation to begin project
- 4 Sign loan closing docs when project is complete

Find your Financing Solutions at: theCHEEF.com/REEL

The California Hub for Energy Efficiency Financing (CHEEF) was created to develop financing programs for homeowners, multifamily properties, small and large businesses, non-profit and government agencies. The Residential Energy Efficiency Loan (REEL) Program is the first of several financing programs to launch by the CHEEF.